Findings from Analysis of Nationwide Summary Statistics for 2018 Community Reinvestment Act Data Fact Sheet

This analysis is based on data compiled by the three Federal banking agency members of the Federal Financial Institutions Examination Council (FFIEC) with Community Reinvestment Act (CRA) responsibilities — the Board of Governors of the Federal Reserve System, the Federal Deposit Insurance Corporation, and the Office of the Comptroller of the Currency. This analysis was conducted using data compiled for institutions reporting under the CRA regulations.

Background

The CRA is intended to encourage federally insured commercial banks and savings associations (savings and loan associations and savings banks) to help meet the credit needs of the local communities in which they are chartered. The regulations that implement the CRA require commercial banks and savings associations with total assets of approximately \$1.252 billion or more to collect and report data regarding their small business and small farm lending and community development lending. The mandatory reporting threshold adjusts annually based on changes to the Consumer Price Index and for 2018 was \$1.252 billion.

The small business and small farm lending data reported under the CRA regulations provide useful information about such lending, but they are less comprehensive than the data reported on home mortgage lending under the Home Mortgage Disclosure Act. For example, the CRA data:

- include information on loans originated or purchased, but not on applications denied;
- indicate whether a loan is extended to a borrower with annual revenues of \$1 million or less, but the data do not include demographic information about the applicant; and
- are aggregated into three categories based on loan size and reported at the census tract level, rather than loan-by-loan.

Interpreting the CRA data can be challenging. For example, lending institutions are asked to report the geographic location of the loan. If the proceeds of a small business loan are used in more than one location, the institution can record the loan location as either the address of the borrower's business headquarters or the location where the greatest portion of the proceeds are applied, as indicated by the borrower. However, these locations may have different socioeconomic characteristics.

Further, although the CRA data provide information on extensions of credit in a geographic area, they do not indicate the amount or nature of the overall demand for credit in that area. Consequently, caution should be used in drawing conclusions from analyses using only CRA data, as differences in loan volume across areas may reflect differences in local demand for credit. Indeed, CRA performance assessments by the supervisory agencies focus on evaluating the volume and distribution of lending in the context of local credit needs.

Finally, the CRA small business and small farm lending data reported each year cover only a portion of the credit extended to small businesses and small farms. Banks and savings

associations that do not report CRA data and nonbank institutions not covered by the CRA, such as commercial finance companies, also extend such loans.

General Description of the 2018 CRA Small Business and Small Farm Loan Data

For 2018, a total of 700 lenders reported data about originations and purchases of small loans (loans with original amounts of \$1 million or less) to businesses and farms, representing a 2.2 percent decrease from the 718 lenders reporting data for 2017 (see <u>Table 1</u>).ⁱ Of the 700 institutions reporting 2018 data, 157 had assets below the mandatory reporting threshold and reported either voluntarily or because they elected to be evaluated as a "large" institution during CRA examinations.ⁱⁱ Overall, the smaller number of total reporters in 2018 compared with 2017 reflects fewer voluntary reporters, as the number of institutions with assets above the reporting threshold stayed nearly the same between 2017 and 2018.

Small business and small farm lending reported in the CRA data covers a significant share of small business and small farm lending by all commercial banks and savings associations. Analysis of data from Bank Call Reports indicates that CRA reporters account for about 73 percent of small business loans outstanding (by dollars) and about 31 percent of small farm loans outstanding (by dollars) at bank and thrift institutions (see <u>Table 1</u>). Larger institutions account for most of the reported lending. During 2018, banks and thrifts with assets of \$1.252 billion or more (as of December 31, 2017) accounted for just over 97 percent (by dollars) of reported small business loan originations (see <u>Table 3</u>). The very largest institutions – 137 reporters with assets of \$10 billion or more – accounted for about 74 percent of CRA reported small business loans originated in 2018 (by dollars, not shown in tables).

In the aggregate, about 7.1 million small business loans (originations and purchases) totaling \$254 billion were reported in 2018 (see <u>Table 1</u>). The total number of loans increased by about 8 percent, and the dollar amount of reported loans increased by about 5 percent relative to 2017. Most of this growth is attributable to an increase in originations by a single bank. Purchases of small business loans also saw a slight increase from 2017 to 2018 (see <u>Table 2</u>). Regarding small farm loans, the number of originations decreased by about 1 percent and the dollar amount increased by 0.6 percent in 2018 from 2017 (see <u>Table 2</u>).

The CRA data provide information about the size of small business and small farm loans. For small business loans, the maximum loan size reported is \$1 million; for small farm loans, the maximum is \$500,000. Measured by number of loan originations, about 94 percent of the small business loans and 80 percent of the small farm loans originated in 2018 were for amounts under \$100,000 (see Table 2). The distribution differs for the dollar amount of loans originated; about 38 percent of the small business loan dollars and about 28 percent of the small farm loan dollars were extended through loans of less than \$100,000 (see Table 2).

Loans to Smaller Businesses and Farms

The CRA data include information about loans to businesses or farms with revenues of \$1 million or less. Overall, about 47 percent of the number of reported small business loan originations (about 34 percent measured by dollar amount of loans) and 58 percent of the number

of reported small farm loan originations (about 69 percent measured by dollar amount of loans) were extended to businesses or farms with revenues of \$1 million or less (see <u>Table 2</u>).

The Geographic Distribution of Small Business and Small Farm Lending

The availability of information about the geographic location of businesses and farms receiving credit provides an opportunity to examine the distribution of small business and small farm lending across areas grouped by socio-demographic and economic characteristics. Information on the distribution of businesses and population provides some context within which to view these distributions.

CRA performance assessments include an analysis of the distribution of small business and small farm loans (of all types) across census tracts grouped into four relative income categories: low-, moderate-, middle-, and upper-income.ⁱⁱⁱ Overall, the distribution of the number (see <u>Table 4.1</u>) and the dollar amounts (see <u>Table 4.2</u>) of small business loans across these categories largely parallels the distribution of population and businesses across these four income groups, although lending activity in upper-income areas exceeds the share of businesses and population in such areas.^{iv} For example, low-income census tracts include about 7 and 6 percent of the population and businesses respectively, and accounted for about 5 percent of the number and 6 percent of the total dollar amount of small business loans in 2018.^v Upper-income census tracts include about 28 percent of the population and about 32 percent of the businesses, and had about 39 percent of the number and 37 percent of the total dollar amount of small business loans in 2018. The share of reported loans by dollar amount going to upper income tracts was unchanged from 2017 to 2018 (see <u>Table 1</u>).

Analysis of the CRA data shows that small business loans are heavily concentrated in cities and their suburban outliers, as are the bulk of the U.S. population and the number of businesses (see Tables 4.1 and 4.2). The majority of small farm loans were extended to farms located in rural areas (see Tables 4.3 and 4.4).

Community Development Lending

Institutions reporting CRA data disclose the number and dollar amount of their community development loans. Among the 700 institutions reporting for 2018, 615 institutions reported community development lending activity (see <u>Table 5</u>). As in previous years, in 2018 lenders with assets that met or exceeded the mandatory reporting threshold (\$1.252 billion in 2018) extended the vast majority of reported community development loans. Overall, all lenders reported nearly \$103 billion in community development loans in 2018, an increase of about 6% from the \$96 billion reported in 2017.

Tables are in Portable Document Format (PDF).

ⁱ For the purposes of this table, reporters with assets of less than \$250 million are categorized as 'small'; reporters with assets at or above the CRA reporting asset threshold for the given year (see

<u>http://www.ffiec.gov/cra/reporter.htm</u>) are categorized as 'large'; and the remainder of reporting institutions are categorized as 'medium.' As a consequence of amendments to the CRA regulations, beginning in September 2005, banking institutions with assets below the mandatory reporting threshold (and, beginning in October 2004, savings associations with assets below that threshold) are not required to collect or report data on their small business or small farm lending. However, institutions with assets below the mandatory reporting threshold may voluntarily collect and report such information. In addition, depository institutions must report the information if they elect to be evaluated as "large" institutions during CRA examinations.

^a Tables 3 and 5 indicate that 135 reporting institutions had assets as of December 31, 2017, below \$1.252 billion. Another 22 reporters did not meet the mandatory reporting threshold because their assets as of December 31, 2016 were not high enough. The asset size threshold that triggers data collection and reporting is \$1.252 billion as of December 31 of each of the two prior calendar years.

ⁱⁱⁱ For purposes of the regulations, a low-income census tract has a median family income that is less than 50 percent of the median family income for the broader area (the metropolitan area containing the tract or the entire non-metropolitan area of the state); a moderate-income census tract, 50 percent to less than 80 percent; a middle-income census tract, 80 percent to less than 120 percent; and an upper-income census tract, 120 percent or more. Data regarding census tract income categories are derived from the 2015 American Community Survey. For more information refer to http://www.census.gov/acs/.

^{iv} Beginning in 1998, institutions filing CRA data were allowed to report that the census tract location of a firm or farm receiving a loan was unknown. For 2018, about 1 percent of the reported small business loans by both number and dollar amount included such a designation.

^v Data on the share of population across census tract income categories are derived from the 2015 American Community Survey. Data on the share of businesses across census tract income categories are derived from information from Dun and Bradstreet files of businesses. Calculations exclude agriculturalrelated firms.

Table 1. Small loans to businesses and farms, 2010-2018

					Year				
Item	2010	2011	2012	2013	2014	2015	2016	2017	2018
Total business loans (Originations plus Purchases)									
Number Memo: Originations	4,265,409 4,215,201	5,167,586 4,975,397	5,876,205 5,073,468	4,994,368 4,868,494	5,598,783 5,435,934	6,073,233 5,854,272	7,476,650 6,106,355	6,552,535 6,197,230	7,078,521 6,702,217
Dollar (thousands) Memo: Originations	179,638,754 174,817,839	197,472,990 192,451,093	206,113,885 198,636,959	208,405,899 204,129,141	214,309,104 208,009,395	227,824,121 219,703,482	256,500,092 229,278,587	242,459,574 231,407,996	254,829,869 242,186,033
Percent to small firms ¹ by number by dollars	35.1 36.7	43.3 37.3	38.2 36.0	47.4 35.8	45.6 34.6	50.5 35.6	43.5 33.1	49.8 35.0	45.0 32.8
Total farm loans (Originations plus Purchases) Number Memo: Originations	147,056 145,847	137,018 135,469	177,374 175,836	171,192 170,389	173,058 172,217	176,340 172,544	178,060 177,242	201,000 200,319	201,388 198,562
Dollar (thousands) Memo: Originations	11,796,152 11,658,167	11,783,875 11,665,336	12,593,353 12,461,162	12,363,045 12,268,950	12,953,468 12,855,100	13,584,579 13,505,842	13,422,593 13,363,472	13,911,585 13,820,828	14,038,728 13,905,860
Percent to small firms ¹ by number by dollars Activity of CRA reporters	77.1 73.2	75.7 71.4	58.2 67.4	59.0 66.0	59.5 66.1	59.7 67.4	59.7 69.1	57.7 69.8	45.3 68.9
as a percentage of 2^2									
All small loans to businesses by depositories by number of loans by amount of loans	82.3 62.0	84.9 67.8	86.7 68.2	87.6 68.8	88.4 69.3	88.5 70.5	89.2 71.4	89.7 72.0	89.6 73.2
All small loans to farms by depositories by number of loans by amount of loans	20.1 22.3	23.6 24.6	37.5 26.9	36.6 26.8	37.2 26.5	37.4 28.3	38.2 28.8	42.6 29.9	42.9 30.5

Table 1. Continued

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		0.1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0
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	y amount of loans (percent) ⁴									
arge 93.4 94.4 94.2 94.3 95.2 95.9 96.5 96.5 val 100	small	0.3	0.0	0.0	0.1	0.1	0.1	0.0	0.0	(
large 93.4 94.4 94.2 94.3 95.2 95.9 96.5 96.5 lotal 100	medium	62			5.6	47			34	
Total 100 </td <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td>9</td>										9
Distribution of farm loans by asset size of lender ³ y number of loans (percent) small	-									
y number of loans (percent) $\begin{tabular}{ c c c c c c c } & 1 & 0 & 0 & 0 & 0 & 0 & 0 & 0 & 0 & 0$	Total	100	100	100	100	100	100	100	100	1
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arge 83.7 83.1 87.8 88.8 92.2 93.1 94.6 95.9 oral 100 100 100 100 100 100 100 100 100 y amount of loans (percent) 6.8 0.3 0.5 0.5 0.5 0.0 0.0 mail 16.2 16.2 16.2 14.1 9.4 8.4 7.2 6.5 arge 82.9 83.0 83.5 85.4 90.1 91.1 92.8 93.5 oral 100 100 100 100 100 100 100 100 100 y number of loans	small		0.9	0.4	0.6	0.5	0.5	0.0	0.0	
Total 100 <td< td=""><td>medium</td><td>15.3</td><td>16.0</td><td>11.9</td><td>10.6</td><td>7.3</td><td>6.4</td><td>5.4</td><td>4.1</td><td></td></td<>	medium	15.3	16.0	11.9	10.6	7.3	6.4	5.4	4.1	
Total 100 <td< td=""><td>large</td><td>83.7</td><td>83.1</td><td>87.8</td><td>88.8</td><td>92.2</td><td>93.1</td><td>94.6</td><td>95.9</td><td>9</td></td<>	large	83.7	83.1	87.8	88.8	92.2	93.1	94.6	95.9	9
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Youl 100	nedium				14.1	9.4			6.5	
Distribution of business loans by income of ensus tract ² y number of loans ow	arge	82.9	83.0	83.5	85.4	90.1	91.1	92.8	93.5	9
ensus tract ⁵ 3.1 3.2 4.7 4.9 4.8 4.9 4.6 5.2 ow	`otal	100	100	100	100	100	100	100	100	1
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middle										1
apper										3
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Total 100	ipper						37.9	39.4	38.6	3
y amount of loans ow	ncome not reported	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.6	
ow	'otal	100	100	100	100	100	100	100	100	1
ow	v amount of loans									
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Total	ncome not reported	0.4	0.4	0.6	0.6	0.6	0.6	0.6	1.0	
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avings institutions	*			610	<i></i>	602	505	500	505	
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	savings institutions	218	205	190	174	164	154	144	133	
otal 1 880 859 830 791 767 751 726 718	°otal	880	859	830	791	767	751	726	718	-

Endnotes

1. Business and farms with revenues of \$1 million or less.

2. Percentages reflect the ratio of loans outstanding for CRA reporters relative to loans outstanding for all depository lenders based on information reported in the June Call and Thrift Financial Reports.

3. For the purposes of this table, reporters with assets of less than \$250 million are categorized as "small"; reporters with assets at or above the CRA reporting asset threshold for the given year (see <u>http://www.ffiec.gov/cra/reporter.htm</u>) are categorized as "large"; and the remainder of reporting institutions are categorized as "medium."

4. The small business loan amounts do not add up to 1 for 2017. The percentages rounded to the nearest thousand are .039 small, 3.426 medium, 96.535 large.

5. Low Income: Census tract median family income (MFI) is less than 50% of the MSA MFI or nonmetropolitan portion of state MFI; Moderate-Income: Census tract MFI is at least 50% and less than 80%; Middle Income: Census tract MFI is at least 80% and less than 120%; Upper Income: Census tract MFI is 120% or more. Excludes loans where the census tract was not reported.

Source: FFIEC

2. Originations an	d purchases	s of smal	I loans to b	ousiness	ses and farr	ns, by s	ize of loan,	2018		
Type of borrower and loan			Size of loan (All loa	ns	MEMO Loans to firms wit revenues of \$1 million or les				
	100,000 o	r less	100,001 to 2	50,000	More than 2	250,000				
	Total	Percent	Total	Percent	Total	Percent	Total	Percent	Total	Percent
				Number of	of Loans					ų
Business										
Originations Purchases Total Farm	6,275,477 355,411 6,630,888	93.6 94.4 93.7	216,916 13,466 230,382	3.2 3.6 3.3	209,824 7,427 217,251	3.1 2.0 3.1	6,702,217 376,304 7,078,521		3,178,587 4,008 3,182,595	1.1
Originations Purchases Total All	158,325 2,503 160,828	79.7 88.6 79.9	24,890 217 25,107	12.5 7.7 12.5	15,347 106 15,453	7.7 3.8 7.7	198,562 2,826 201,388	100	114,270 185 114,455	6.5
Originations Purchases Total	6,433,802 357,914 6,791,716	93.2 94.4 93.3	241,806 13,683 255,489	3.5 3.6 3.5	225,171 7,533 232,704	3.2	6,900,779 379,130 7,279,909	100	3,292,857 4,193 3,297,050	
			Amount of	loans (th	ousands of do	ollars)				
Business										
Originations Purchases Total Farm	91,591,087 7,030,116 98,621,203	37.8 55.6 38.7	37,265,960 2,086,213 39,352,173	15.4 16.5 15.4	113,328,986 3,527,507 116,856,493	46.8 27.9 45.9	242,186,033 12,643,836 254,829,869	100	83,271,593 304,484 83,576,077	2.4
Originations Purchases Total All	3,882,106 59,198 3,941,304	27.9 44.6 28.1	4,313,832 38,229 4,352,061	31.0 28.8 31.0	5,709,922 35,441 5,745,363	26.7	13,905,860 132,868 14,038,728	100	9,646,397 21,687 9,668,084	16.3
Originations Purchases Total	95,473,193 7,089,314 102,562,507	37.3 55.5 <u>38.1</u>	41,579,792 2,124,442 43,704,234	16.2 16.6 16.3	119,038,908 3,562,948 122,601,856	46.5 27.9 45.6	256,091,893 12,776,704 268,868,597		92,917,990 326,171 93,244,161	36.3 2.6 34.7

3. Originations and purchases of small loans to businesses and farms, grouped by type of borrower and loan and distributed by size of lending institution, 2018

Type of borrower and loan				titutions, b (millions o	y asset size f dollars)				All institu	tions
	Less tha	n 100	100 to 2	249	250 to 1,	,251	1,252 or i	more		
	Total	Percent	Total	Percent	Total	Percent	Total	Percent	Total	Percent
				Number o	f Loans					
Business										
Originations	0		436	0.0	35,450		6,666,331	99.5	6,702,217	100
Purchases	0		0	0.0	54,643		321,661		376,304	100
Total	0	0.0	436	0.0	90,093	1.3	6,987,992	98.7	7,078,521	100
Farm										
Originations	0	0.0	7	0.0	7,210	3.6	191,345	96.4	198,562	100
Purchases	0		0	0.0	95	3.4	2,731	96.6	2,826	100
Total	0	0.0	7	0.0	7,305	3.6	194,076	96.4	201,388	100
All										
Originations	0	0.0	443	0.0	42,660	0.6	6,857,676	99.4	6,900,779	100
Purchases	Ő		0	0.0	54,738		324,392		379,130	100
Total	0		443	0.0	97,398		7,182,068		7,279,909	100
			Amount of	f loans (tho	ousands of do	ollars)				
Business	0	0.0	00 500	0.0	5 075 404	0.5	000 440 007	07.5	0.40,400,000	100
Originations	0		92,532 0	0.0 0.0	5,975,134		236,118,367		242,186,033	100 100
Purchases Total	0		-	0.0	1,422,633		11,221,203		12,643,836	100
Total	0	0.0	92,532	0.0	7,397,767	2.9	247,339,570	97.1	254,829,869	100
Farm										
Originations	0		361	0.0	773,936		13,131,563		13,905,860	100
Purchases	0		0	0.0	16,011	12.1	116,857		132,868	100
Total	0	0.0	361	0.0	789,947	5.6	13,248,420	94.4	14,038,728	100
All										
Originations	0	0.0	92,893	0.0	6,749,070	2.6	249,249,930	97.3	256,091,893	100
Purchases	0	0.0	0	0.0	1,438,644	11.3	11,338,060	88.7	12,776,704	100
Total	0	0.0	92,893	0.0	8,187,714	3.0	260,587,990	96.9	268,868,597	100
MEMO Number of										
institutions										
reporting	1		3		135		561		700	
Number of institutions extending										
loans	0		3		134		530		667	

4.1. Number of small loans to businesses, grouped by neighborhood characteristics and distributed by amount of lending, 2018

amount of lendin	l Distrib busin	MEMO ution of U.S. lesess and ion (percent)			Nun	nber of loar	s, by size	category (do	ollars)			MEN Number o to fin with reve \$1 million	of loans ms nues of
noighbornood		<u> </u>	100,000	or less	100,001 t	o 250,000	More than 250,000 All to 1 million					- + Hillion	
	Busi- nesses	Population	Percent	MEMO Percent of small business loans	Percent	MEMO Percent of small business loans	Percent	MEMO Percent of small business loans	Total	Percent	MEMO Percent of small business loans	Total	MEMO Percent of small business loans
Location		· opulation		louno		louno		iouiio			louilo		lound
Principal City	41.5	38.8	93.2	43.2	3.4	45.1	3.4	47.3	3,032,051	100	43.4	1,323,546	43.7
Suburban	45.7	46.7	94.2	47.7	3.0	43.0	2.8	42.9	3,311,504	100	47.4	1,526,917	46.1
Rural	12.8	14.5	92.4	9.0	4.3	11.9	3.3	9.8	638,824	100	9.1	299,850	46.9
Subtotal	100.0	100.0	93.6	100.0	3.3	100.0	3.1	100.0	6,982,379	100	100.0	3,150,313	45.1
Tract not known	0.0	0.0	98.5	1.4	1.3	0.5	0.2	0.1	96,142	100	1.4	32,282	33.6
Total	100.0	100.0	93.7		3.3		3.1		7,078,521	100		3,182,595	45.0
Area Income													
Low (less than 50)													
Principal City	4.6	5.1	91.6	3.8	4.2	5.0	4.2	5.3	274,255	100	3.9	105,296	38.4
Suburban	1.3	1.4	93.0	1.1	3.4	1.2	3.6	1.3	79,071	100	1.1	31,440	39.8
Rural	0.2	0.2	90.5	0.1	4.9	0.1	4.6	0.1	6,414	100	0.1	2,649	41.3
Total	6.0	6.7	91.9	5.1	4.0	6.3	4.1	6.7	359,740	100	5.2	139,385	38.7
Moderate (50 to 79)		(a =						10.0					
Principal City	10.2	10.5	92.6	9.1	3.7	10.4	3.7	10.9	644,604	100	9.2	272,094	42.2
Suburban	8.0	8.9	93.7	7.3	3.3	7.3	3.0	7.1	506,587	100	7.3	224,841	44.4
Rural	2.0	2.3	92.2	1.2	4.4	1.6	3.4	1.3	84,892	100	1.2	37,545	44.2
Total	20.2	21.6	93.0	17.6	3.6	19.3	3.4	19.3	1,236,083	100	17.7	534,480	43.2
Middle (80 to 119)	10.0	10.4	02.2	10 F	2.4	10.0	2.4	10 F	070 407	100	10 5	200 207	44.0
Principal City	12.6 20.3	12.1 21.2	93.3 93.9	12.5 19.2	3.4 3.2	12.8	3.4 2.9	13.5 17.8	873,187	100	12.5 19.1	389,207	44.6 46.2
Suburban Rural	20.3	21.2 9.6	93.9 92.4	5.7	3.2 4.3	18.4 7.6	2.9	6.2	1,335,449 404,149	100 100	5.8	616,785 192,343	46.2 47.6
Total	41.3	42.9	92.4	37.4	4.3	38.8	3.1	37.5	2,612,785	100	37.4	1,198,335	47.0
	41.5	42.5	93.5	57.4	5.4	30.0	5.1	57.5	2,012,705	100	57.4	1,190,555	43.9
Upper (120 or more) Principal City	13.6	10.8	93.9	17.3	3.1	16.1	3.0	16.7	1,206,474	100	17.3	546,124	45.3
Suburban	16.1	10.8	93.9 94.8	20.1	2.6	16.0	2.6	16.4	1,383,082	100	17.3	651,947	43.3
Rural	2.2	2.5	92.6	20.1	4.1	2.5	3.4	2.2	143,103	100	2.0	67,201	47.0
Total	31.9	28.3	94.3	39.4	2.9	34.6	2.8	35.3	2,732,659	100	39.1	1,265,272	46.3
	0.110	2010	0.110		2.0	0.110	2.0	0010	2,1 02,000		0011	.,200,212	
Income not reported Principal City	0.4	0.3	89.3	0.5	5.2	0.8	5.5	0.9	33,531	100	0.5	10,825	32.3
Suburban	0.4	0.0	86.2	0.0	6.5	0.2	7.3	0.0	7,315	100	0.0	1,904	26.0
Rural	0.0	0.0	92.9	0.0	3.0	0.0	4.1	0.0	266	100	0.0	112	42.1
Total	0.5	0.4	88.7	0.6	5.4	1.0	5.8	1.1	41,112	100	0.6	12,841	31.2
Subtotal	100.0	100.0	93.6	100.0	3.3	100.0	3.1	100.0	6,982,379	100	100.0	3,150,313	45.1
Tract not known	0.0	0.0	98.5	1.4	1.3	0.5	0.2	0.1	96,142	100	1.4	32,282	33.6
Total	100.0	100.0	93.7		3.3		3.1		7,078,521	100		3,182,595	45.0
Memo: Number of loans Subtotal Tracts not known Total				6,536,155 94,733 6,630,888		229,152 1,230 230,382		217,072 179 217,251					
. 3141				0,000,000		200,002		217,201					
Number of businesses (millions) Population	13.3												
(millions)		320.5											

4.2. Amount of small loans to businesses, grouped by neighborhood characteristics and distributed by amount of lending, 2018

Characteristics of neighborhood			,	Amount of I	oans (thou	sands of de	ollars)			MEMO Amount of loans to firms with revenues of \$1 million or less	
	100,000 or less		100,001 to 250,000		More that to 1 n	n 250,000 nillion		All		•	
	Percent	MEMO Percent of small business loans	Percent	MEMO Percent of small business loans		MEMO Percent of small business loans	Total	Percent	MEMO Percent of small business loans	Total	MEMO Percent of small business loans
Location	•								· · · · ·		
Principal City Suburban	36.7 40.3		15.3 15.0		48.0 44.6	47.7 42.8	116,119,089 112,020,485	100 100	45.9 44.3	36,435,869 36,776,366	32.8
Rural	36.8	9.4	18.6	11.7	44.6	9.4	24,692,691	100	9.8	9,444,034	
Subtotal	38.3	100.0	15.5	100.0	46.2	100.0	252,832,265	100	100.0	82,656,269	32.7
Tract not known Total	87.0 38.7	1.8	8.1 15.4	0.2	4.9 45.9	0.1	1,997,604 254,829,869	100 100		919,808 83,576,077	
Area Income	00.1		10.1		10.0		201,020,000	100		00,010,011	02.0
Low (less than 50) Principal City	32.1	4.0	16.3	5.0	51.6	5.3	12,062,800	100	4.8	3,164,531	26.2
Suburban	34.7	1.1	15.2		50.1	1.3	3,066,814	100	1.2	811,389	
Rural Total	30.6	0.1 5.2	17.8	0.1	51.6	0.1	297,278	100	0.1	120,235 4,096,155	
	32.6	5.2	16.1	6.4	51.3	6.8	15,426,892	100	6.1	4,096,155	26.6
Moderate (50 to 79) Principal City	34.3	9.1	15.8	10.4	49.9	11.0	25,759,375	100	10.2	7,539,008	29.3
Suburban	37.6	7.0	15.8	7.2	46.7	7.2	17,944,220	100	7.1	5,306,128	29.6
Rural	35.6		18.8	1.6	45.6	1.3	3,309,261	100	1.3	1,220,442	
Total	35.7	17.3	16.0	19.2	48.4	19.5	47,012,856	100	18.6	14,065,578	29.9
<i>Middle (80 to 119)</i> Principal City Suburban	36.8 39.4	12.6 18.7	15.2 15.6		48.0 45.0	13.6 17.8	33,056,605 46,073,842	100 100	13.1 18.2	10,499,984 15,008,741	31.8 32.6
Rural	37.1	5.9	18.8	7.4	44.1	5.9	15,523,025	100	6.1	5,910,595	
Total	38.1	37.2	16.0	38.6	45.9	37.2	94,653,472	100	37.4	31,419,320	
<i>Upper (120 or more)</i> Principal City	39.7	17.8	14.8	16.3	45.6	16.9	43,347,786	100	17.1	14,851,514	34.3
Suburban	43.0		14.1	16.0	42.9	16.3	44,421,843	100	17.6	15,576,470	35.1
Rural	37.2	2.1	17.9	2.5	44.9	2.1	5,551,527	100	2.2	2,189,923	
Total	41.1	39.6	14.6	34.8	44.3	35.4	93,321,156	100	36.9	32,617,907	35.0
Income not reported Principal City	28.1	0.5	16.0	0.8	55.9	0.9	1,892,523	100	0.7	380,832	20.1
Suburban	24.5	0.0	16.0	0.2	59.5	0.3	513,766	100	0.2	73,638	
Rural	36.1	0.0	11.7	0.0	52.2	0.0	11,600	100	0.0	2,839	24.5
Total	27.3	0.7	16.0	1.0	56.7	1.2	2,417,889	100	1.0	457,309	18.9
Subtotal	38.3	100.0	15.5	100.0	46.2	100.0	252,832,265	100	100.0	82,656,269	32.7
Tract not known Total	87.0 38.7		8.1 15.4	0.2	4.9 45.9	0.1	1,997,604 254,829,869	100 100		919,808 83,576,077	
Memo:											
Amount of loans											
Subtotal Tracts not known Total		96,882,920 1,738,283 98,621,203		39,190,949 161,224 39,352,173		16,758,396 98,097 16,856,493					

4.3. Number of small loans to farms, grouped by neighborhood characteristics and distributed by amount of lending, 2018

amount of lendin	MEMO Share of U.S. population (percent)			Nur	nber of loar	ns, by size	category (de	ollars)			MEN Number c to far with reve \$1 million	of loans ms nues of
		100,000 or less		100,001 t	o 250,000	More that to 1 n	n 250,000 nillion		All			
	Population	Percent	MEMO Percent of small farm Ioans	Percent	MEMO Percent of small farm Ioans	Percent	MEMO Percent of small farm Ioans	Total	Percent	MEMO Percent of small farm Ioans	Total	MEMO Percent of small farm loans
Location			-									
Principal City Suburban Rural Subtotal	38.8 46.7 14.5 100.0	82.5 81.1 78.4 79.6	9.1 31.6 59.3 100.0	10.3 11.5 13.5 12.6	7.2 28.2 64.6 100.0	7.1 7.4 8.1 7.8	8.0 29.5 62.4 100.0	17,400 61,577 119,538 198,515	100 100 100 100	8.8 31.0 60.2 100.0	9,495 33,990 70,067 113,552	54.6 55.2 58.6 57.2
Tract not known Total	0.0 100.0	98.6 79.9	1.8	1.2 12.5	0.1	0.2 7.7	0.0	2,873 201,388	100 100	1.4	903 114,455	31.4 56.8
Area Income Low (less than 50) Principal City Suburban Rural Total	5.1 1.4 0.2 6.7	90.1 80.3 83.8 85.8	0.2 0.1 0.1 0.4	7.4 12.7 14.4 10.5	0.1 0.1 0.1 0.3	2.6 7.0 1.8 3.7	0.1 0.1 0.0 0.2	392 244 167 803	100 100 100 100	0.2 0.1 0.1 0.4	166 113 85 364	42.3 46.3 50.9
<i>Moderate (50 to 79)</i> Principal City Suburban Rural	10.5 8.9 2.3	86.0 83.9 81.7	1.0 4.1 4.5	7.6 9.7 11.9	0.5 3.0 4.1	6.4 6.4 6.4	0.7 3.2 3.6	1,772 7,657 8,618	100 100 100	0.9 3.9 4.3	936 4,031 4,994	45.3 52.8 52.6 57.9
Total <i>Middle (80 to 119)</i> Principal City Suburban Rural	21.6 12.1 21.2 9.6	83.0 81.5 79.8 78.0	9.5 3.9 20.6 46.0	10.6 11.1 12.4 13.8	7.6 3.3 20.2 51.2	6.4 7.4 7.8 8.2	7.4 3.6 20.6 49.2	18,047 7,520 40,778 93,084	100 100 100 100	9.1 3.8 20.5 46.9	9,961 4,195 22,951 54,746	55.2 55.8 56.3 58.8
Total Upper (120 or more) Principal City Suburban	42.9 10.8 14.9	78.7 82.4 83.6	70.5 4.0 6.8	13.3 10.4 9.6	74.7 3.2 4.9	8.0 7.2 6.8	73.4 3.6 5.7	141,382 7,674 12,875	100 100 100	71.2 3.9 6.5	81,892 4,176 6,887	57.9 54.4 53.5
Rural Total Income not reported	2.5 28.3	78.5 81.0	8.8 19.6	13.0 11.3	9.2 17.3	8.5 7.7	9.7 19.0	17,665 38,214	100 100	8.9 19.2	10,240 21,303	58.0 55.7
Principal City Suburban Rural Total	0.3 0.1 0.0 0.4	83.3 73.9 75.0 79.7	0.0 0.0 0.0 0.0	7.1 17.4 25.0 11.6	0.0 0.0 0.0 0.0	9.5 8.7 0.0 8.7	0.0 0.0 0.0 0.0	42 23 4 69	100 100 100 100	0.0 0.0 0.0 0.0	22 8 2 32	52.4 34.8 50.0 46.4
Subtotal	100.0	79.6	100.0	12.6	100.0	7.8	100.0	198,515	100	100.0	113,552	57.2
Tract not known Total Memo: Number of Ioans	0.0 100.0	98.6 79.9		1.2 12.5	0.1	0.2 7.7	0.0	2,873 201,388	100 100	1.4	903 114,455	31.4 56.8
Subtotal Tracts not known Total			157,995 2,833 160,828		25,073 34 25,107		15,447 6 15,453					
Number of businesses (millions) Population (millions)	320.5											

4.4. Amount of small loans to farms, grouped by neighborhood characteristics and distributed by amount of lending, 2018

Characteristics of neighborhood				Amount of I	oans (thou	isands of de	ollars)			MEMO Amount of loans to farms with revenues of \$1 million or less	
	100,000) or less	100,001 t	o 250,000		n 250,000 nillion		All			
	Percent	MEMO Percent of small business loans	Percent	MEMO Percent of small business loans	Percent	MEMO Percent of small business loans	Total	Percent	MEMO Percent of small business loans	Total	MEMO Percent of small business loans
Location	•	-									
Principal City Suburban Rural Subtotal	28.8 28.2 27.5 27.8		28.5 30.1 31.9 31.1	7.3 28.3 64.4 100.0	42.7 41.7 40.6 41.1	8.3 29.7 62.0 100.0	1,113,364 4,094,232 8,771,025 13,978,621	100 100 100 100	8.0 29.3 62.7 100.0	696,405 2,710,391 6,231,180 9,637,976	62.5 66.2 71.0 68.9
Tract not known Total	88.5 28.1	1.3	7.8 31.0	0.1	3.7 40.9	0.0	60,107 14,038,728	100 100 100	0.4	30,108 9,668,084	50.1 68.9
Area Income Low (less than 50) Principal City Suburban Rural	42.9 24.5 37.0	0.2 0.1 0.1	32.8 34.8 50.5	0.1 0.1 0.1	40.9 24.3 40.7 12.5	0.1 0.1 0.0	15,706 16,567 8,661	100 100 100	0.1 0.1 0.1	7,112 7,871 5,573	
Total Moderate (50 to 79) Principal City	34.2	0.4	37.3 23.6	0.4	28.4 45.1	0.2	40,934 97,534	100	0.3	20,556	50.2 52.0
Suburban Rural Total	31.4 31.0 31.2	4.3	28.0 32.1 29.6	2.9 4.0 7.4	40.6 36.9 39.2	3.2 3.5 7.5	454,143 541,987 1,093,664	100 100 100	3.2 3.9 7.8	276,887 380,115 707,717	61.0 70.1 64.7
<i>Middle (80 to 119)</i> Principal City Suburban Rural Total	28.5 27.5 27.3 27.4		29.3 30.9 32.2 31.7	3.4 20.3 51.2 74.9	42.2 41.6 40.5 40.9	3.7 20.6 48.7 73.1	505,851 2,849,783 6,904,694 10,260,328	100 100 100 100	3.6 20.4 49.4 73.4	319,326 1,946,033 4,919,068 7,184,427	63.1 68.3 71.2 70.0
Upper (120 or more) Principal City Suburban	28.2 29.3	3.6	28.6 28.0	3.2 5.0	40.9 43.2 42.7		491,243 771,818	100 100 100	3.5 5.5	317,593 478,782	64.7 62.0
Rural Total Income not reported	27.2 28.0	9.2 18.6	30.1 29.2	9.1 17.3	42.7 42.8	9.8 19.2	1,315,490 2,578,551	100 100	9.4 18.4	926,374 1,722,749	70.4 66.8
Principal City Suburban Rural Total	28.3 14.7 27.5 23.2	0.0	15.0 43.4 72.5 27.7	0.0 0.0 0.0 0.0	56.8 42.0 0.0 49.1	0.0 0.0 0.0 0.0	3,030 1,921 193 5,144	100 100 100 100	0.0 0.0 0.0 0.0	1,659 818 50 2,527	54.8 42.6 25.9 49.1
Subtotal	27.8	100.0	31.1	100.0	41.1	100.0	13,978,621	100	100.0	9,637,976	68.9
Tract not known Total Memo:	88.5 28.1	1.3	7.8 31.0	0.1	3.7 40.9		60,107 14,038,728	100 100		30,108 9,668,084	50.1 68.9
Amount of loans Subtotal Tracts not known Total		3,888,132 53,172 3,941,304		4,347,361 4,700 4,352,061		5,743,128 2,235 5,745,363					

Asset size of lender (millions of dollars)	Number of loans		Amount o (thousands o			MEMO: CF	RA reporters	
	Total	Percent	Total	Percent	Number	Percent	Community o loa	•
							Number extending	Percent extending
Institution Assets		-						
Less than 100	0	0.0	0	0.0	1	0.1	0	0.
100 to 249	22	0.1	47,640	0.0	3	0.4	2	0.5
250 to 1,251	1,228	4.6	1,517,258	1.5	135	19.3	104	16.
1,252 or more	25,431	95.3	101,292,728	98.5	561	80.1	509	82.
All	26,681	100.0	102,857,626	100.0	700	100.0	615	100.
MEMO: Lending by all affiliates	156	0.6	1,072,297	1.0			16	2.