



# **First Quarter 2005 Thrift Industry Report Graphs and Tables**

May 18, 2005



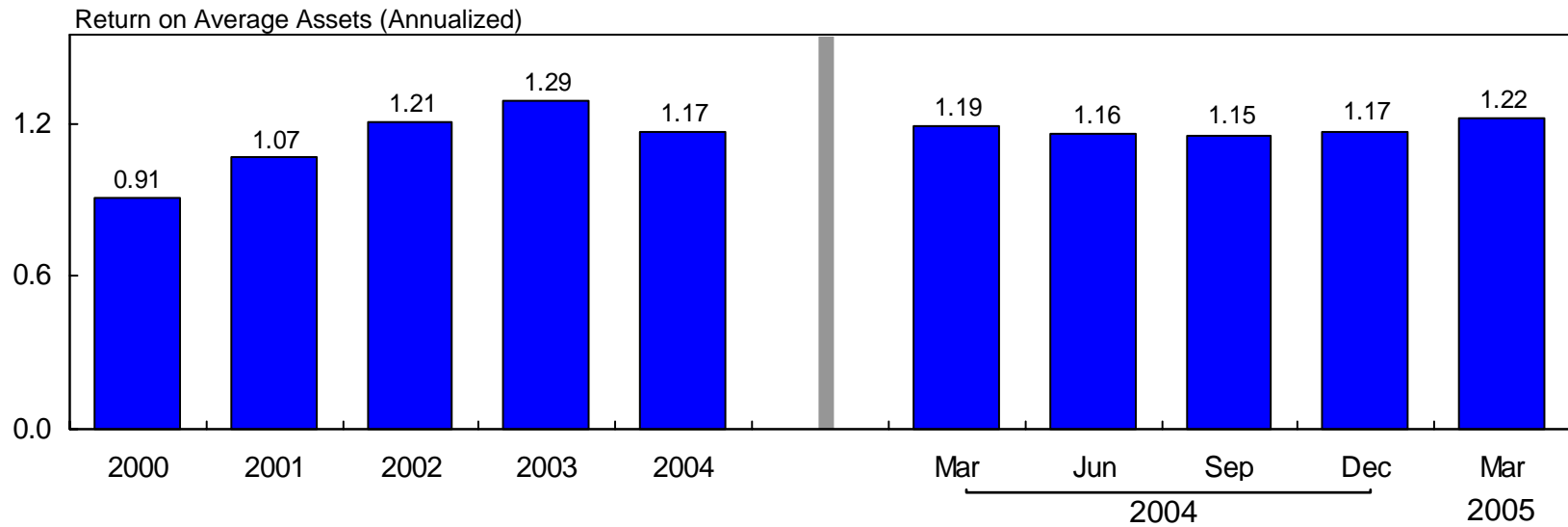
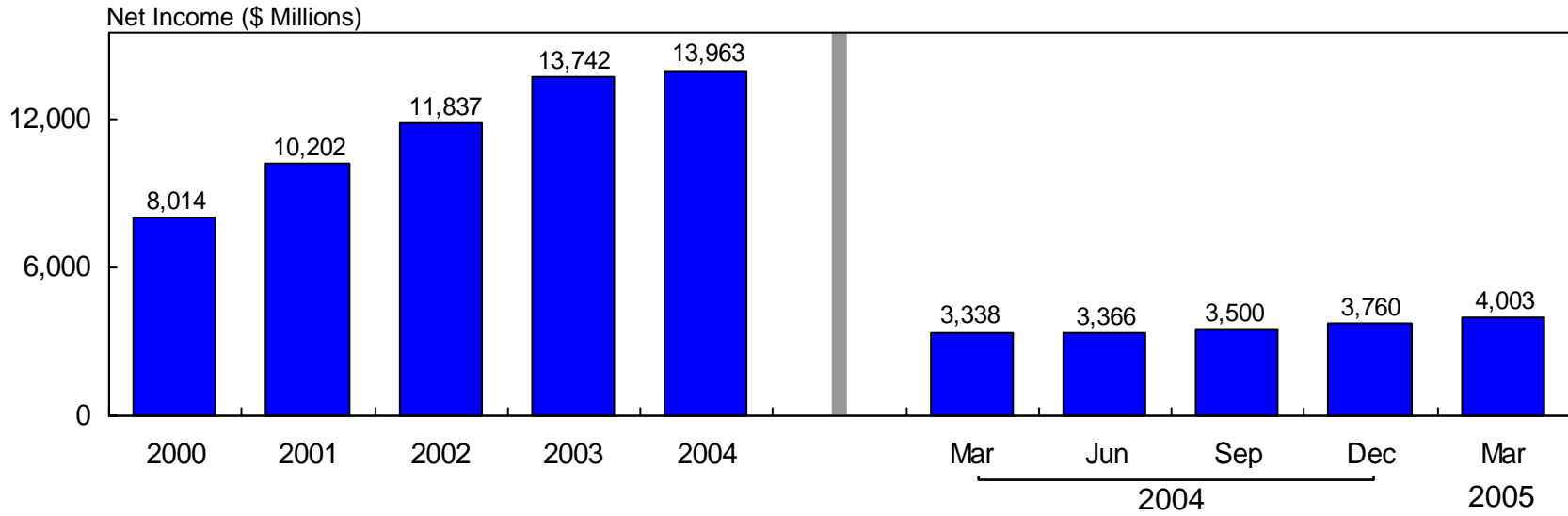
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# PERFORMANCE

	Quarter		
	Mar '05	Dec '04	Mar '04
Net Income ( <i>\$ Billions</i> )	4.00	3.76	3.34
Return on Average Assets (%)	1.22	1.17	1.19
Return on Average Equity (%)	13.29	12.96	13.01
Net Interest Margin (%)	2.86	2.90	2.88
Total Mortgage Originations ( <i>\$ Billions</i> )	160.98	176.64	148.84
Equity Capital ( <i>% Total Assets</i> )	9.18	9.08	9.18
Troubled Assets ( <i>% Total Assets</i> )	0.46	0.48	0.56

# EARNINGS AND PROFITABILITY



## ROA ANALYSIS

(Percent of Average Assets)	Quarter			ROA Impact <sup>1</sup>	
	Mar '05	Dec '04	Mar '04	Mar '05 Dec '04	Mar '05 Mar '04
Net Interest Income (Margin)	2.86	2.90	2.88	<b>-0.04</b>	<b>-0.02</b>
Loss Prov. - Int. Bear. Assets	0.19	0.26	0.18	0.07	<b>-0.01</b>
Total Fee Income	1.22	1.18	0.64	0.04	0.58
Mortgage Loan Servicing Fees	0.23	0.13	-0.26	0.10	0.49
Other Fees and Charges	0.99	1.05	0.90	<b>-0.06</b>	0.09
Other Noninterest Income <sup>2</sup>	0.47	0.53	0.96	<b>-0.06</b>	<b>-0.49</b>
Noninterest Expense	2.46	2.54	2.44	0.08	<b>-0.02</b>
Taxes	0.68	0.63	0.66	<b>-0.05</b>	<b>-0.02</b>
Net Income (ROA)	1.22	1.17	1.19	0.05	0.03

<sup>1</sup> Negative values reduced ROA.

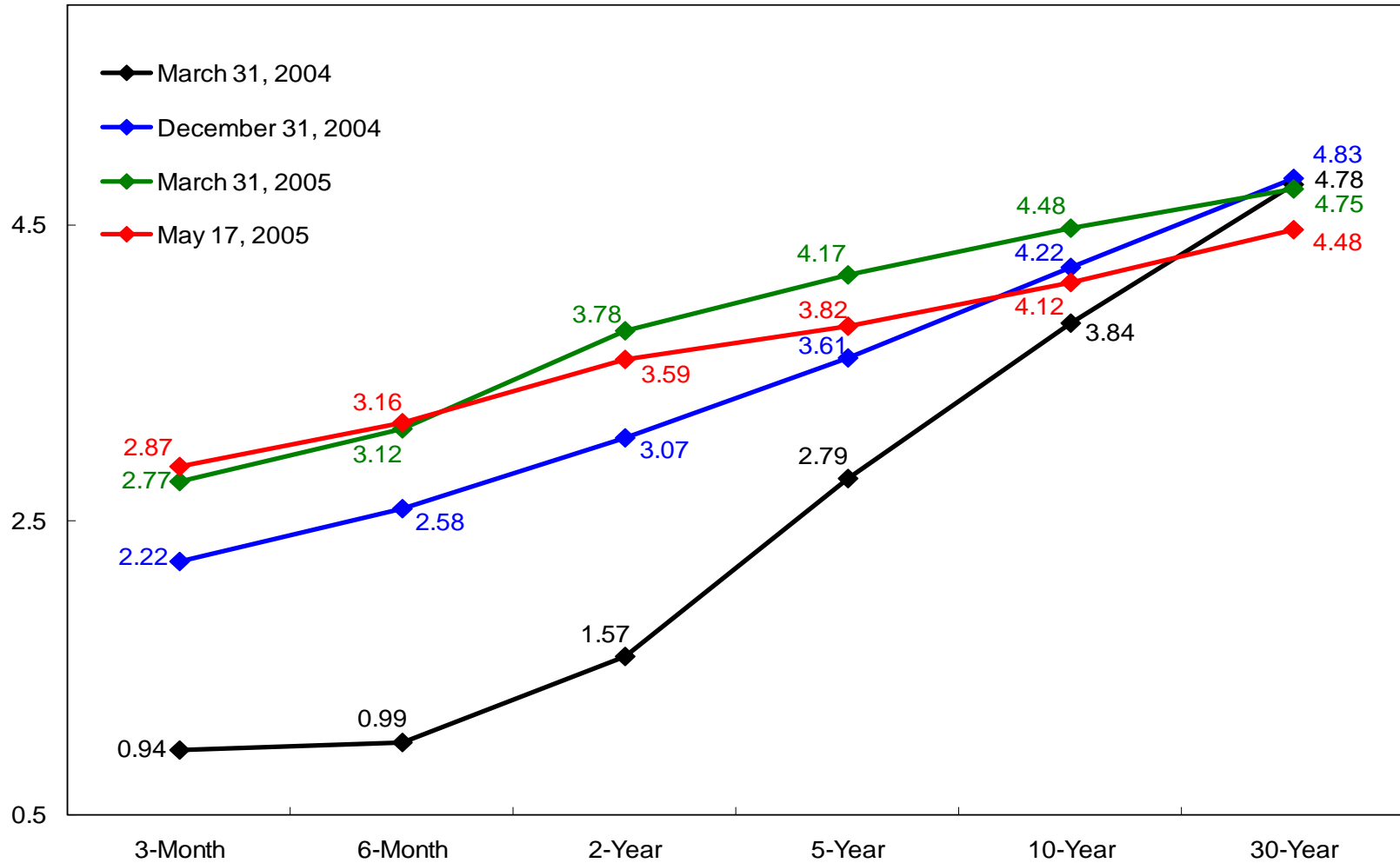
<sup>2</sup> Other Noninterest Income primarily includes sales of assets and income from leasing office space.

Data are annualized. Numbers may not sum due to rounding.

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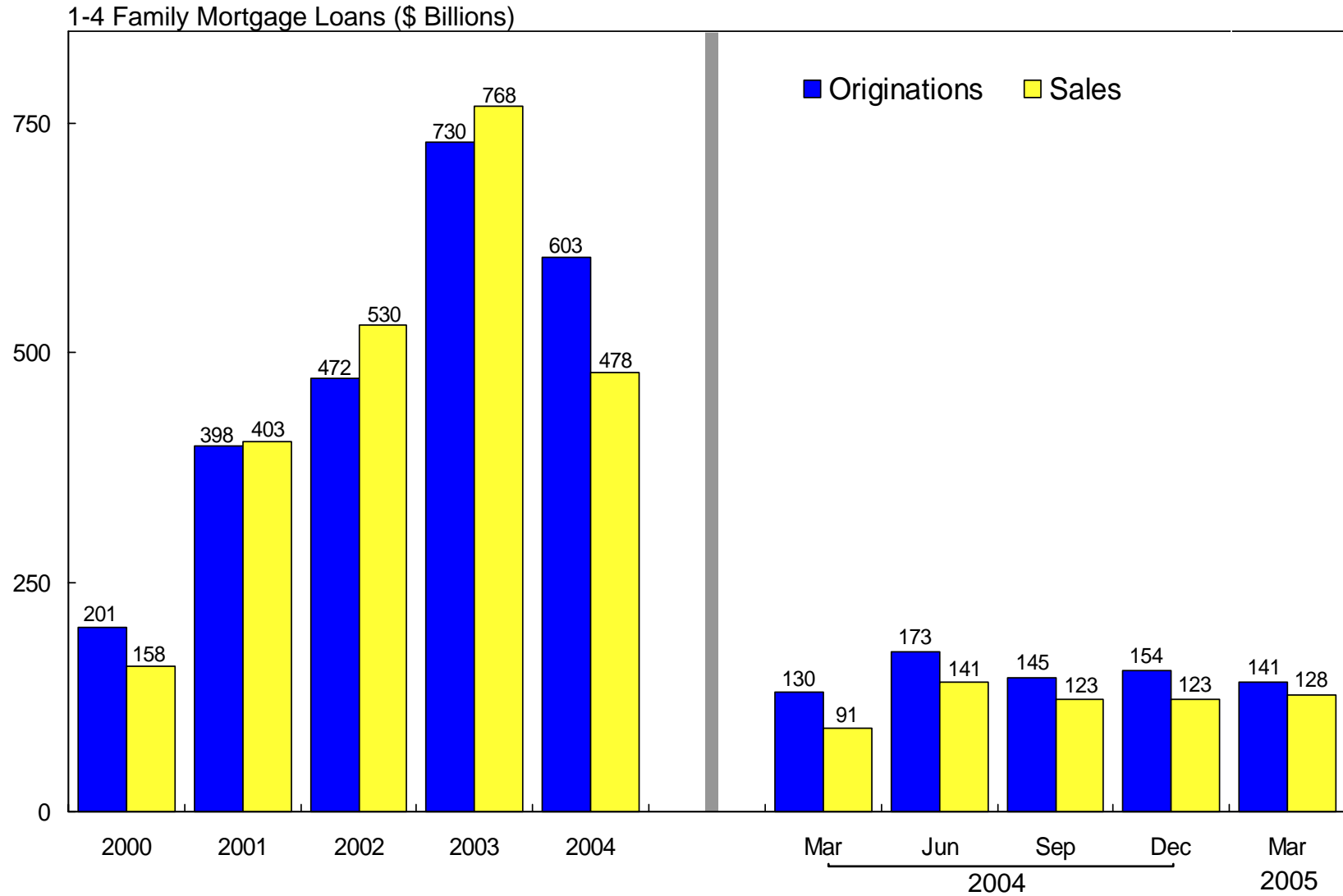
# TREASURY YIELD CURVES

Treasury Constant Maturity Yields



Source: Bloomberg.  
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# 1-4 FAMILY ORIGINATIONS AND SALES



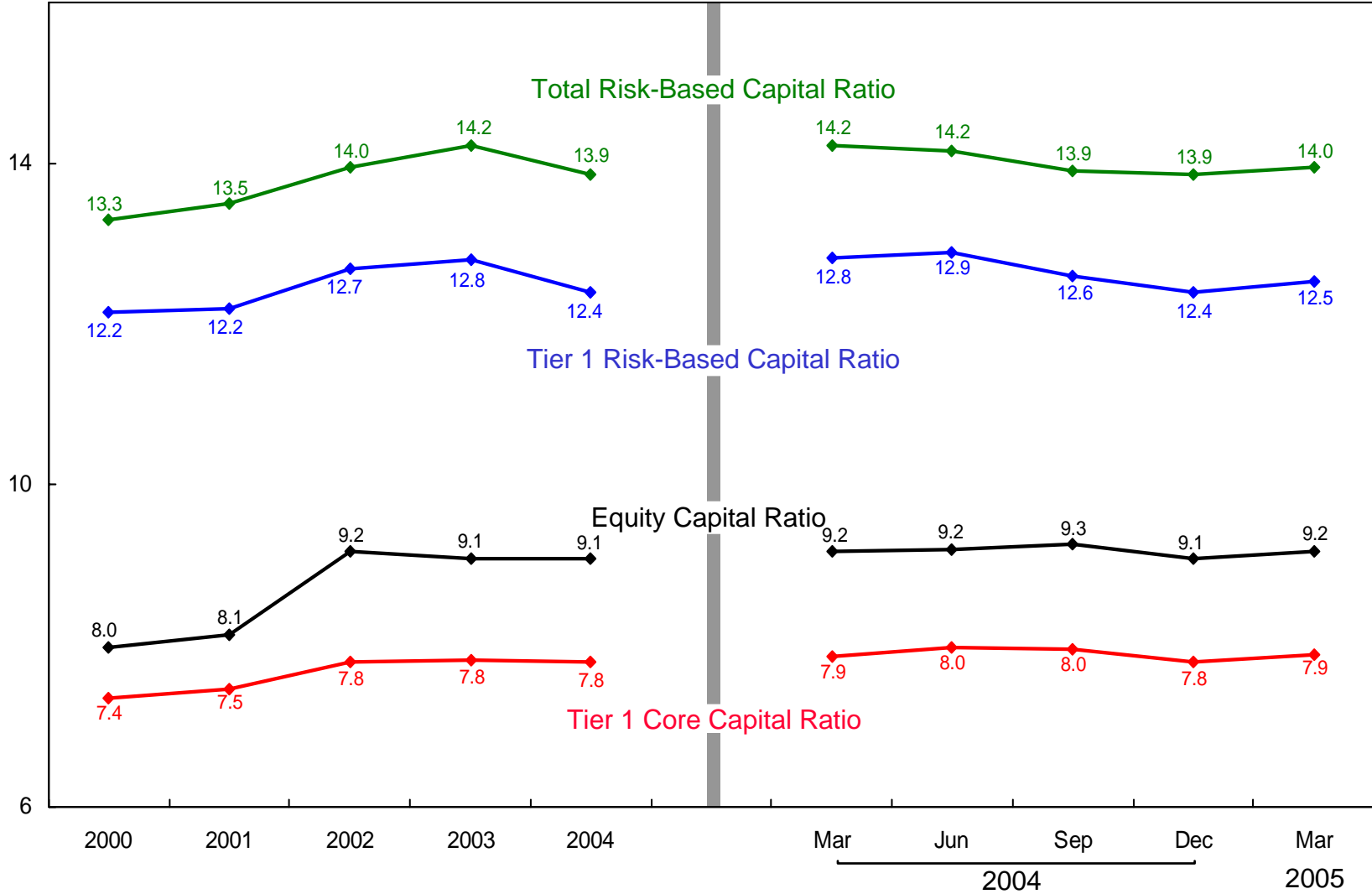
# ASSETS AND LIABILITIES COMPOSITION

	Mar 2005		Dec 2004		Mar 2004		Growth Rates	
	\$ Bil	% TA	\$ Bil	% TA	\$ Bil	% TA	Mar '05	Mar '05
							Dec '04	Mar '04
							%*	%
Total Assets	1,340.8	100.0	1,306.8	100.0	1,157.4	100.0	10.4	15.8
Total Loans	1,027.2	76.6	997.7	76.3	839.5	72.5	11.8	22.4
1-4 Family Mortgage Loans	755.3	56.3	729.4	55.8	602.6	52.1	14.2	25.3
Construction & Land Loans	37.7	2.8	35.9	2.7	31.3	2.7	19.5	20.4
Multifamily Loans	62.7	4.7	61.1	4.7	56.5	4.9	10.5	11.0
Nonresidential Loans	53.4	4.0	52.5	4.0	48.8	4.2	6.7	9.3
Commercial Loans / Small Business	40.6	3.0	40.7	3.1	32.5	2.8	(0.9)	24.9
Consumer Loans	77.6	5.8	78.2	6.0	67.9	5.9	(3.0)	14.4
Mortgage Backed Securities	94.5	7.1	97.5	7.5	97.3	8.4	(12.1)	(2.8)
Mortgage Derivatives	64.7	4.8	58.9	4.5	55.4	4.8	39.1	16.8
Investment Securities	55.4	4.1	57.2	4.4	75.8	6.5	(12.7)	(26.9)
Total Liabilities and Capital	1,340.8	100.0	1,306.8	100.0	1,157.4	100.0	10.4	15.8
Total Liabilities	1,217.7	90.8	1,188.1	90.9	1,051.1	90.8	10.0	15.8
Total Deposits and Escrows	784.6	58.5	757.8	58.0	692.9	59.9	14.2	13.2
**Deposits Less than \$100,000	475.1	35.4	459.3	35.1	436.6	37.7	13.7	8.8
**Deposits Greater than \$100,000	309.6	23.1	298.5	22.8	256.3	22.1	14.9	20.8
Escrows	29.8	2.2	27.3	2.1	32.9	2.8	36.8	(9.2)
FHLBank Advances	241.6	18.0	244.8	18.7	210.5	18.2	(5.3)	14.8
Other Borrowings	166.1	12.4	161.4	12.3	126.5	10.9	11.6	31.3
Other Liabilities	25.4	1.9	24.1	1.8	21.2	1.8	20.7	19.9
Equity Capital	123.1	9.2	118.7	9.1	106.3	9.2	14.9	15.8

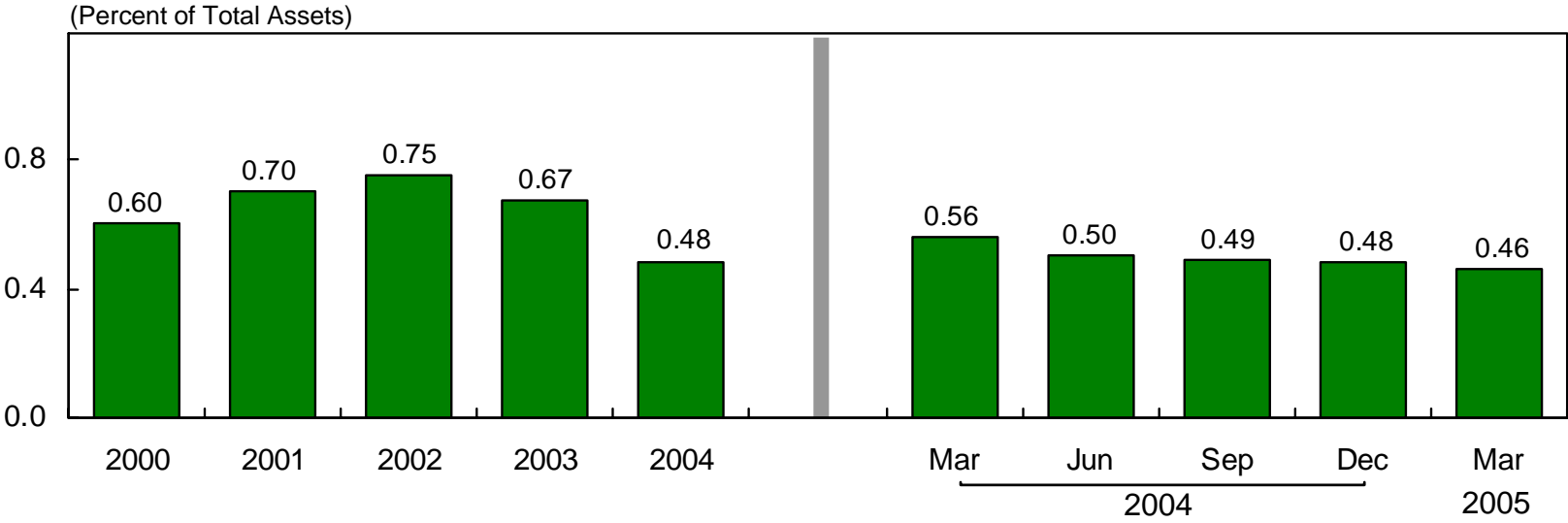
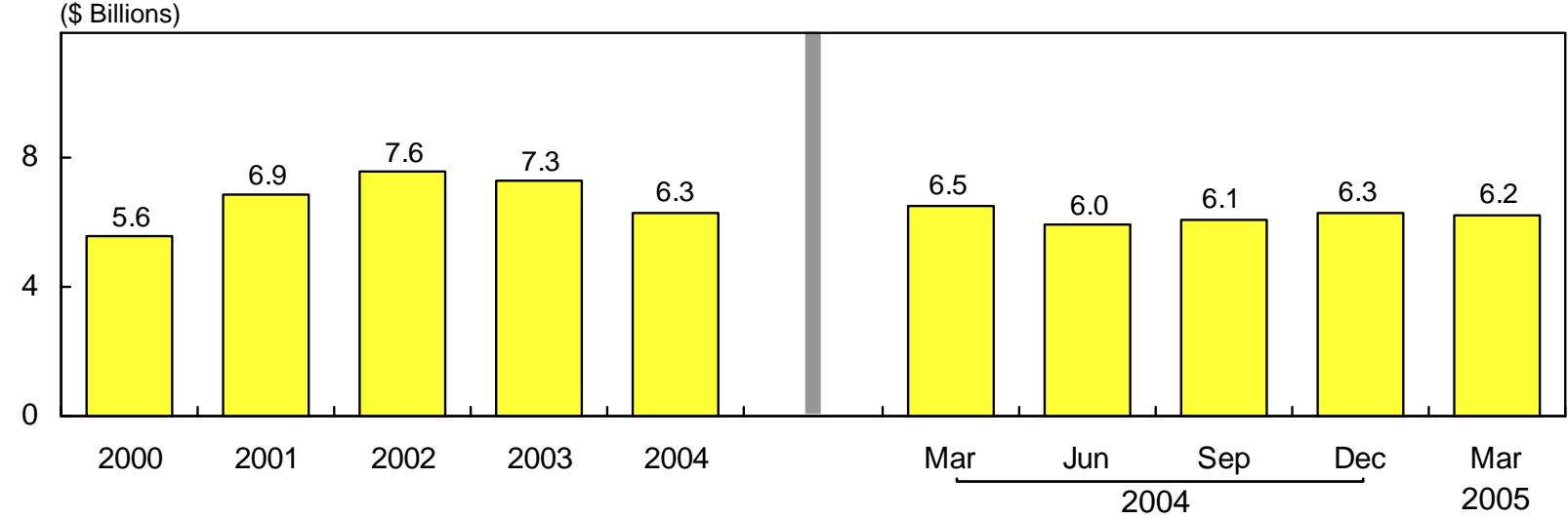
\* Annualized. \*\*Includes escrows after 2003.  
 Numbers may not sum due to rounding.  
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# CAPITAL RATIOS

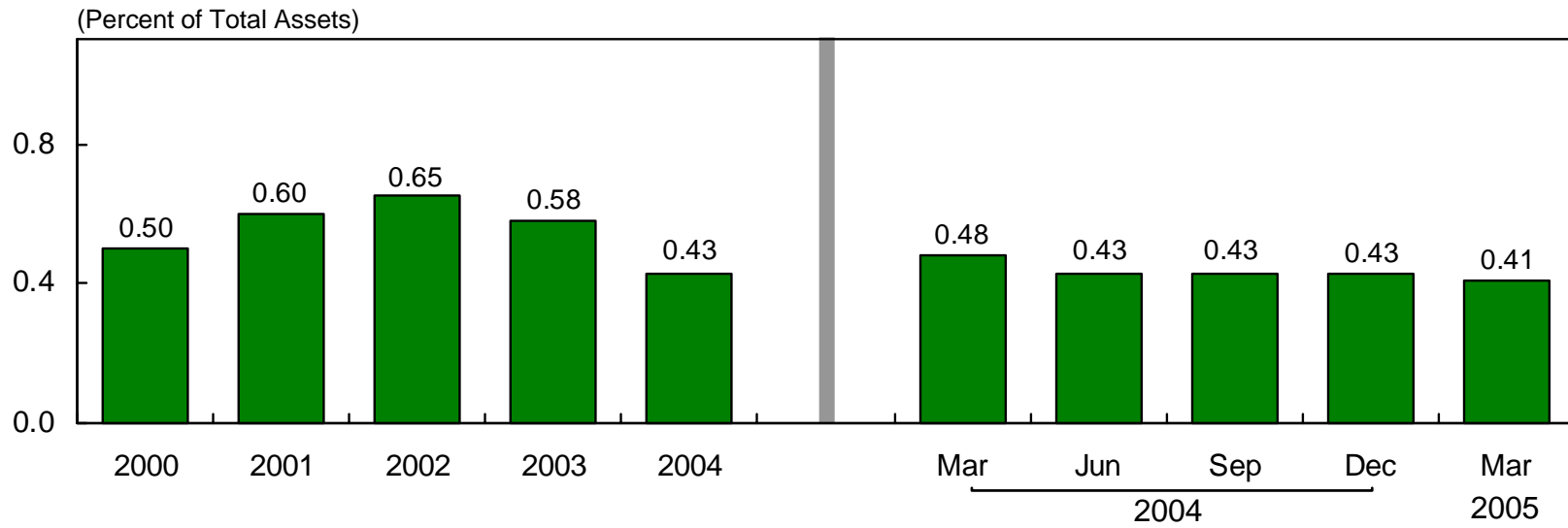
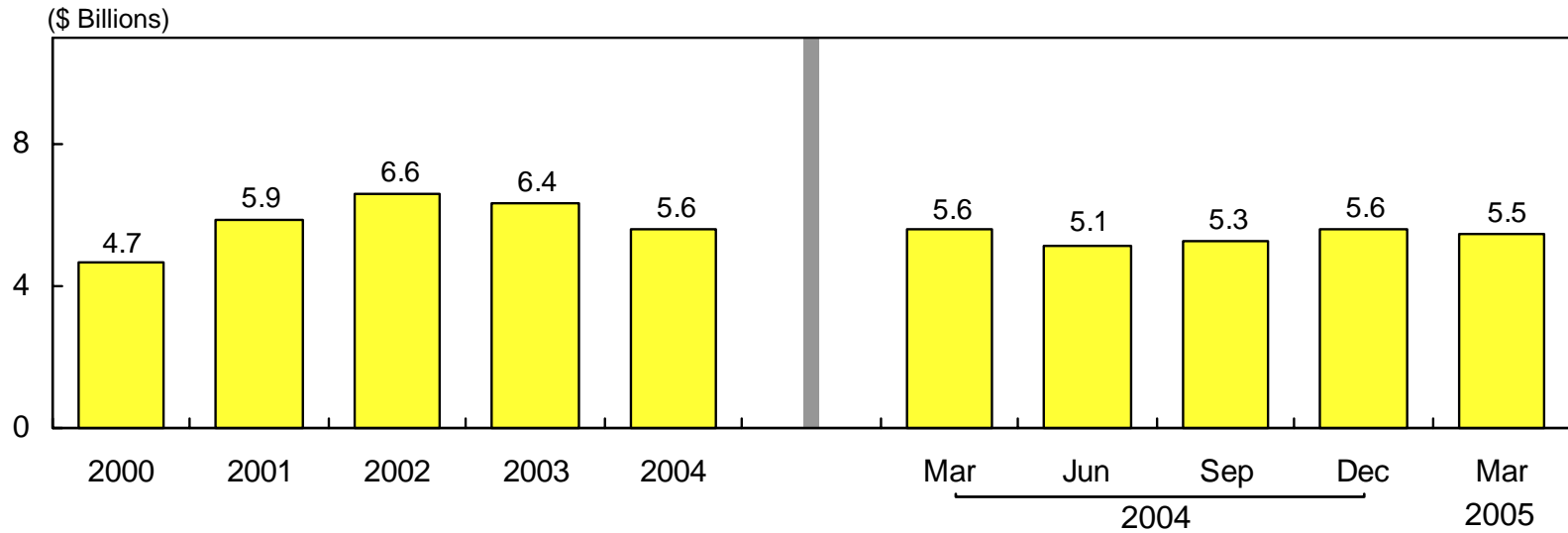


# TROUBLED ASSETS



Troubled Assets include noncurrent (90 days or more past due or in nonaccrual status) loans and repossessed assets.  
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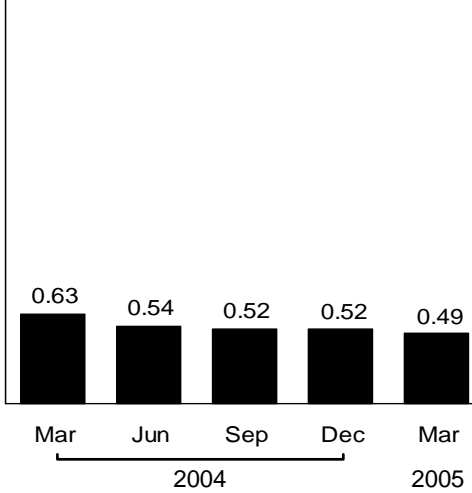
# NONCURRENT LOANS



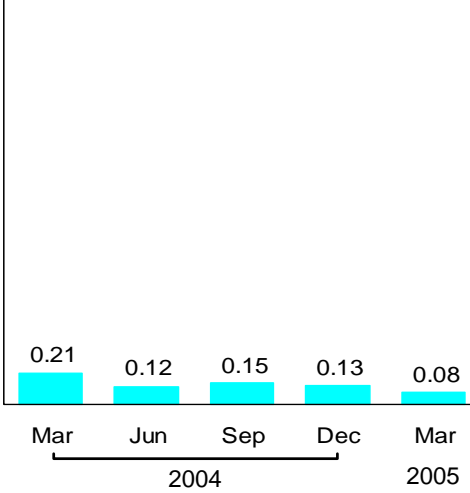
# NONCURRENT LOANS – FIVE QUARTERS

Percent of Loan Type

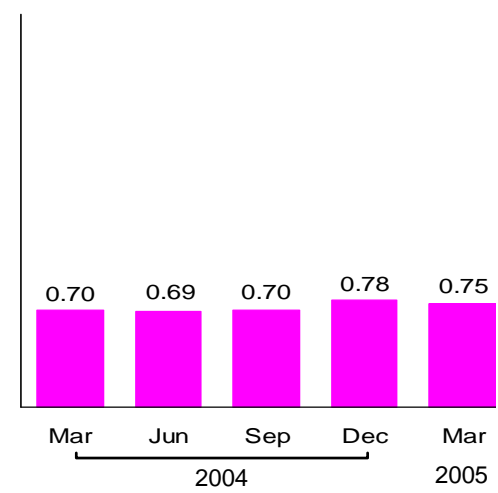
1-4 Family



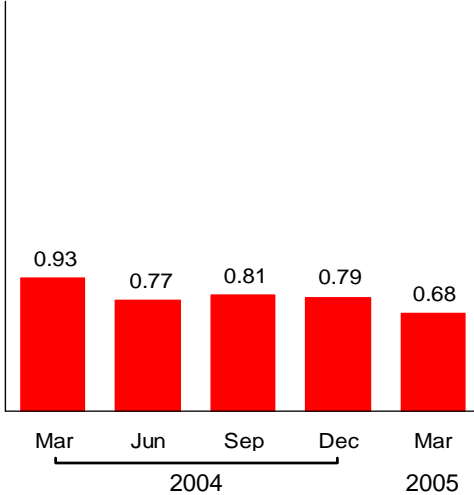
Multifamily



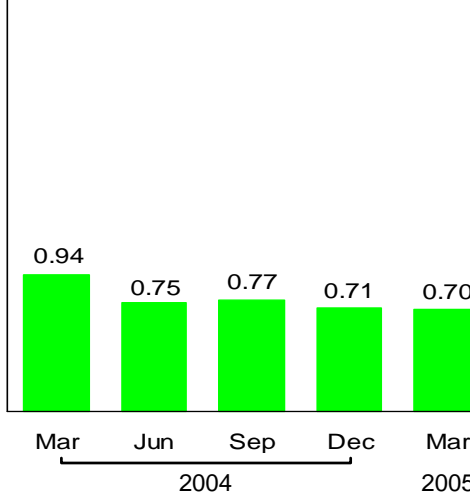
Consumer



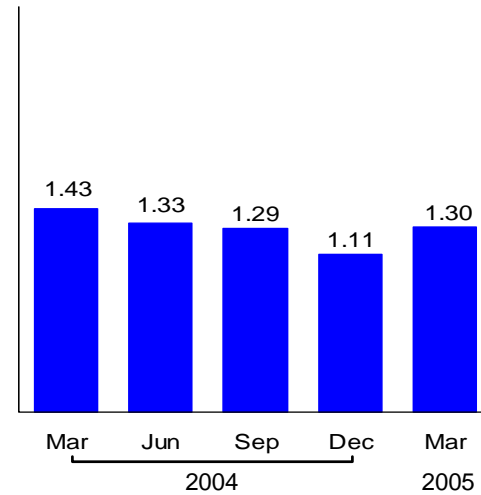
Nonresidential



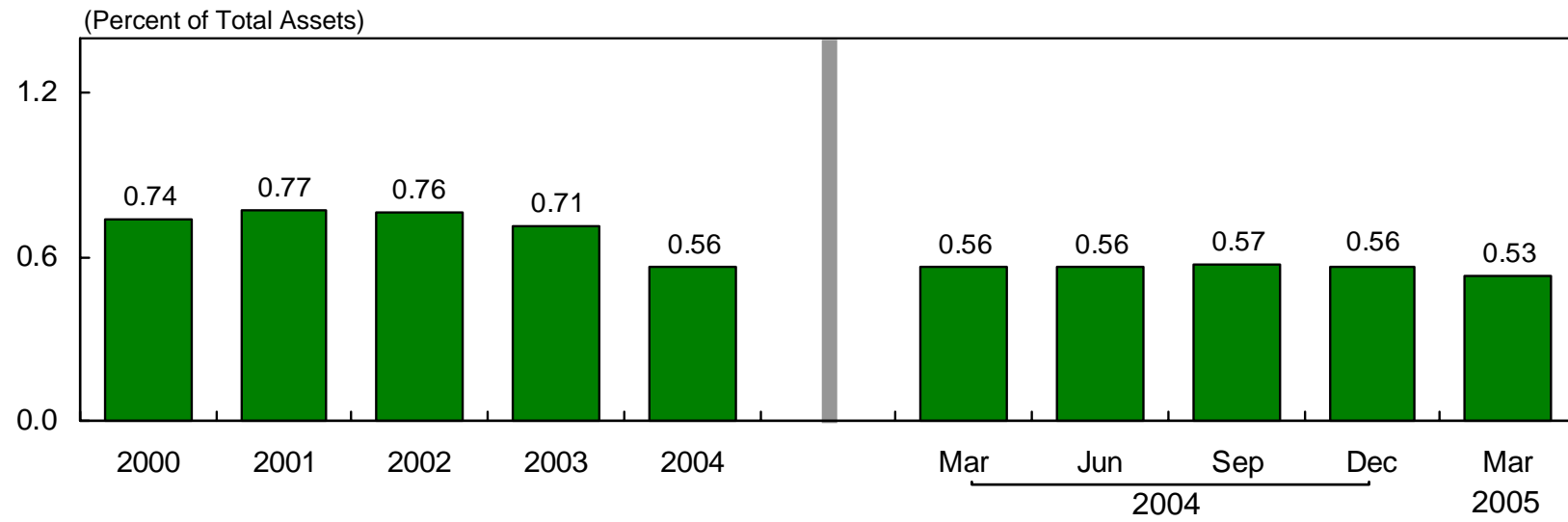
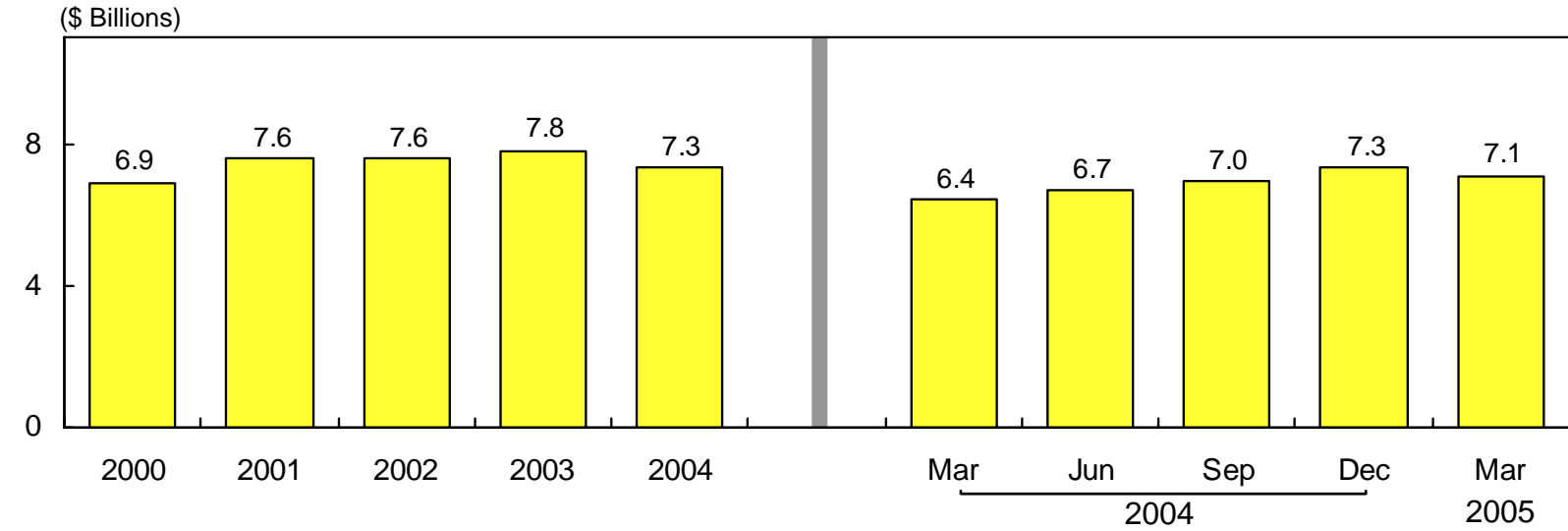
Construction & Land



Commercial



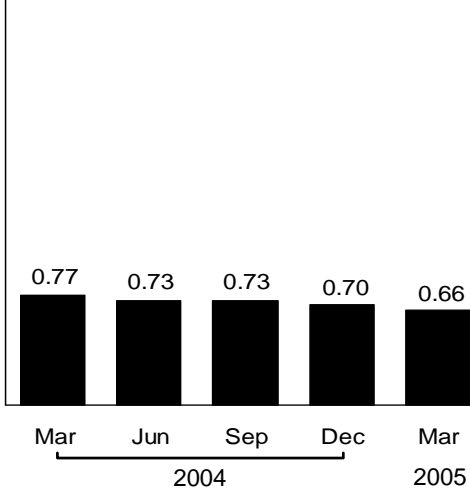
# LOANS 30 – 89 DAYS PAST DUE



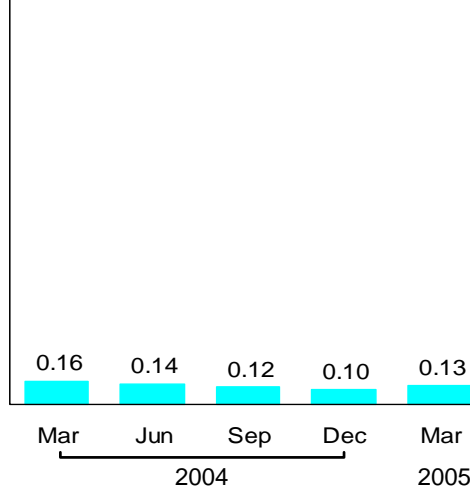
# LOANS 30 – 89 DAYS PAST DUE - FIVE QUARTERS

Percent of Loan Type

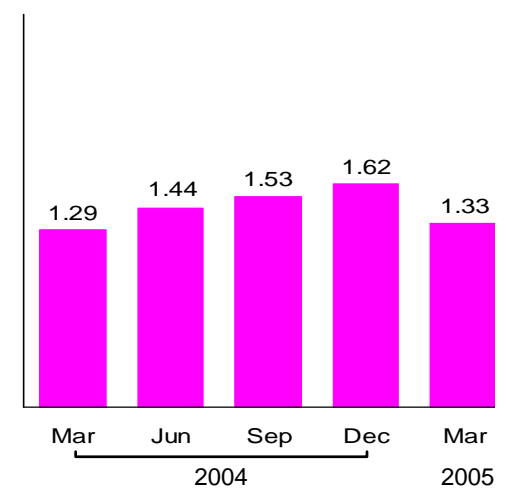
1-4 Family



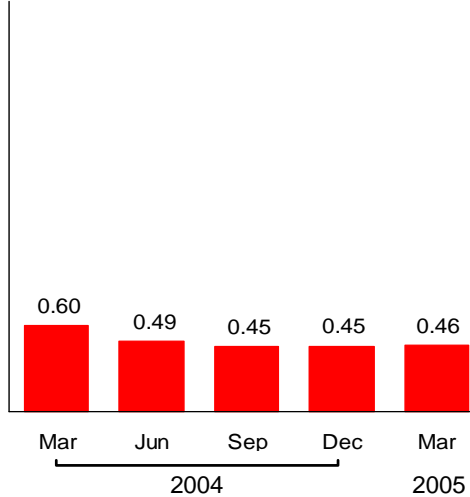
Multifamily



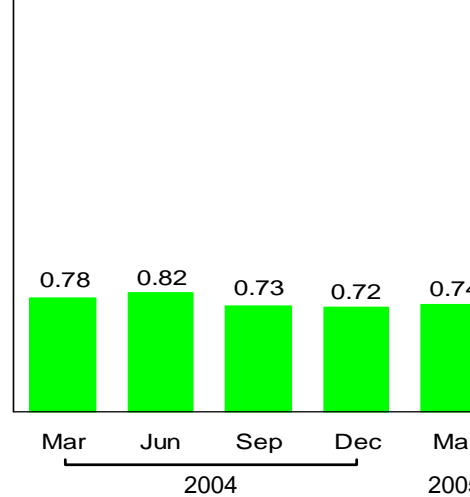
Consumer



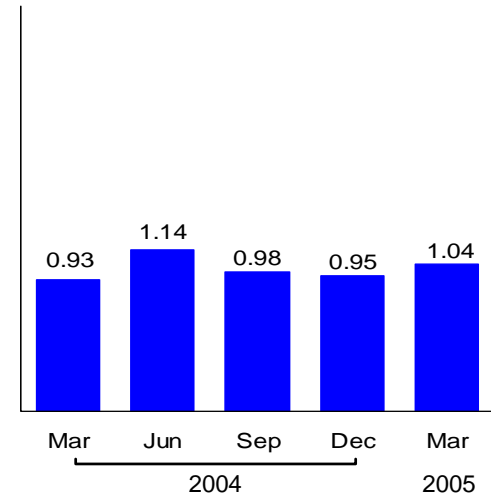
Nonresidential



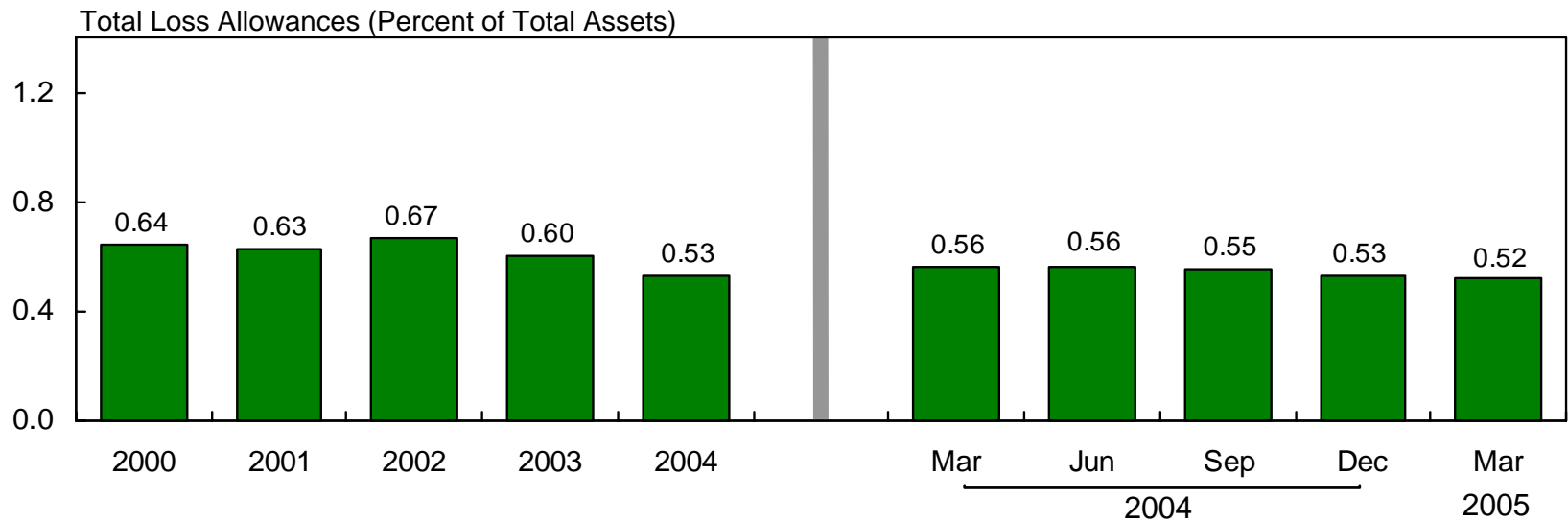
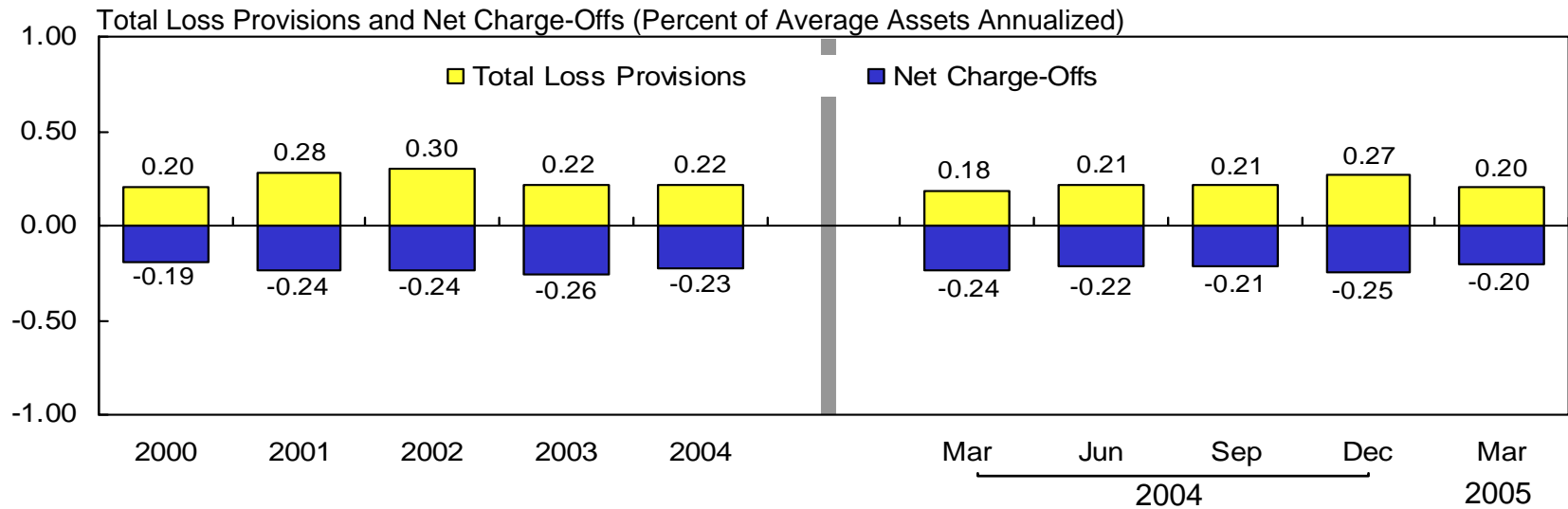
Construction & Land



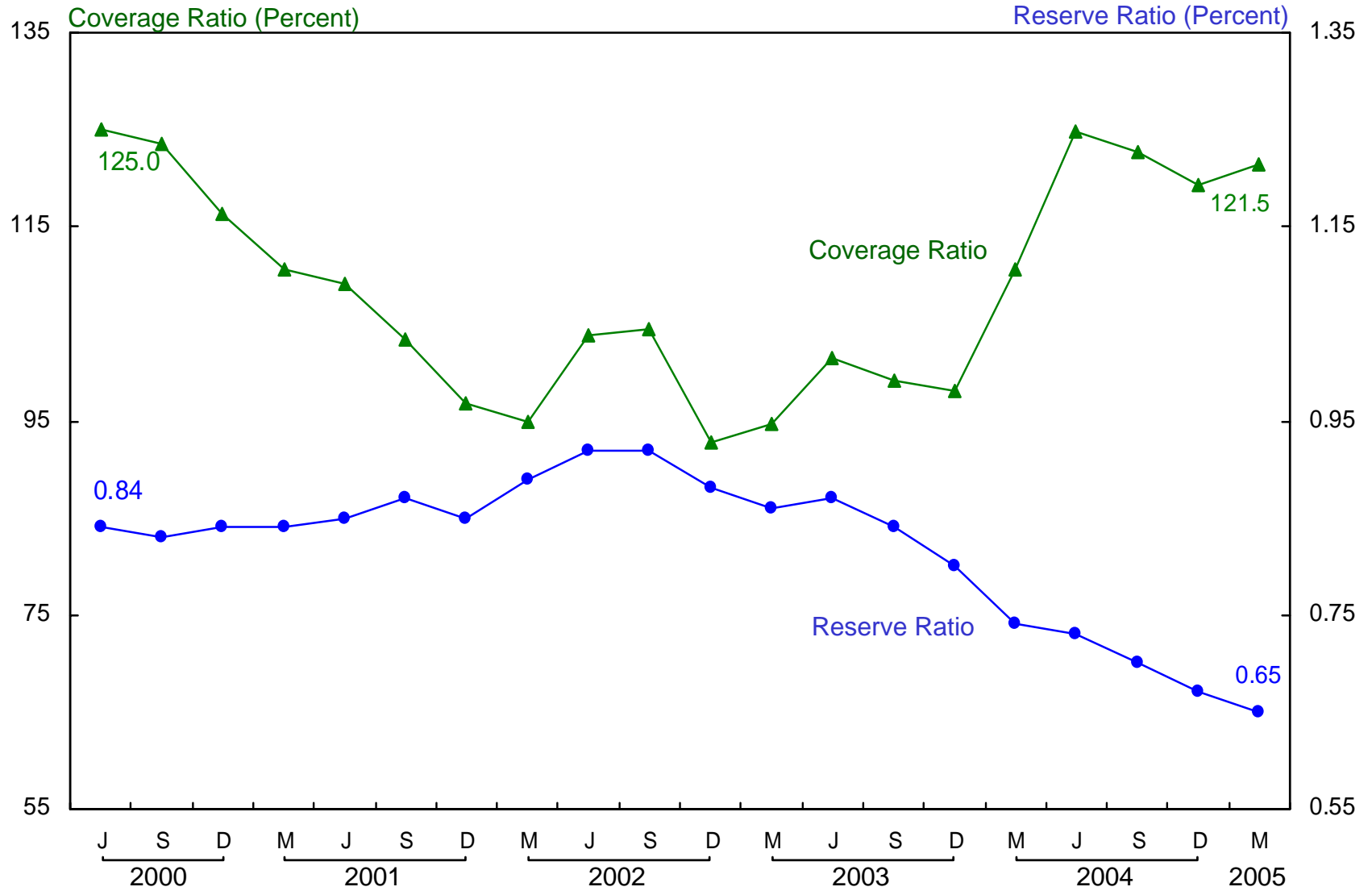
Commercial



# LOSS PROVISIONS, NET CHARGE-OFFS, AND LOSS ALLOWANCES



# COVERAGE AND RESERVE RATIOS



Coverage Ratio = ALLL to noncurrent loans and leases.

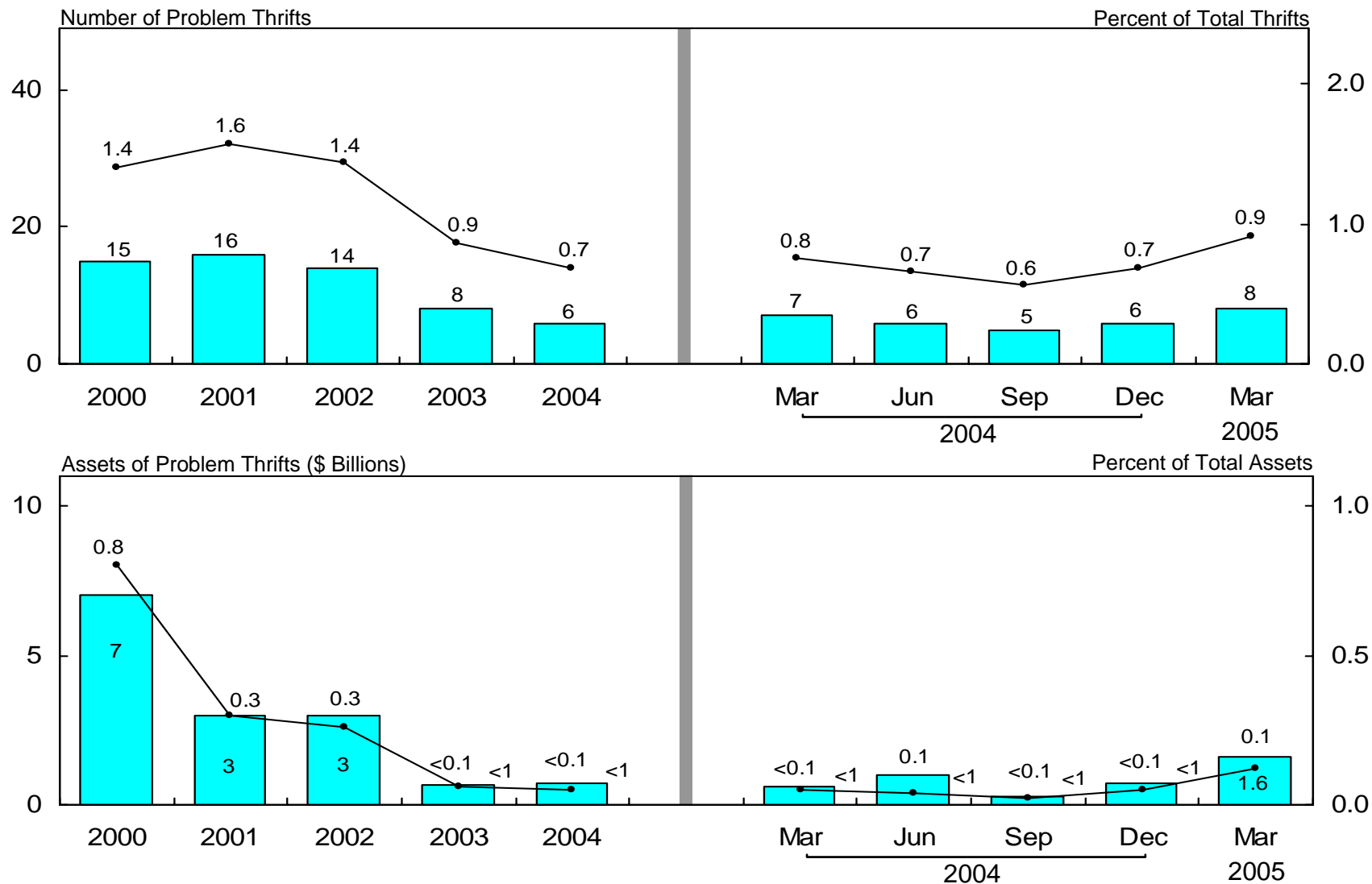
Reserve Ratio = ALLL to total loans and leases.

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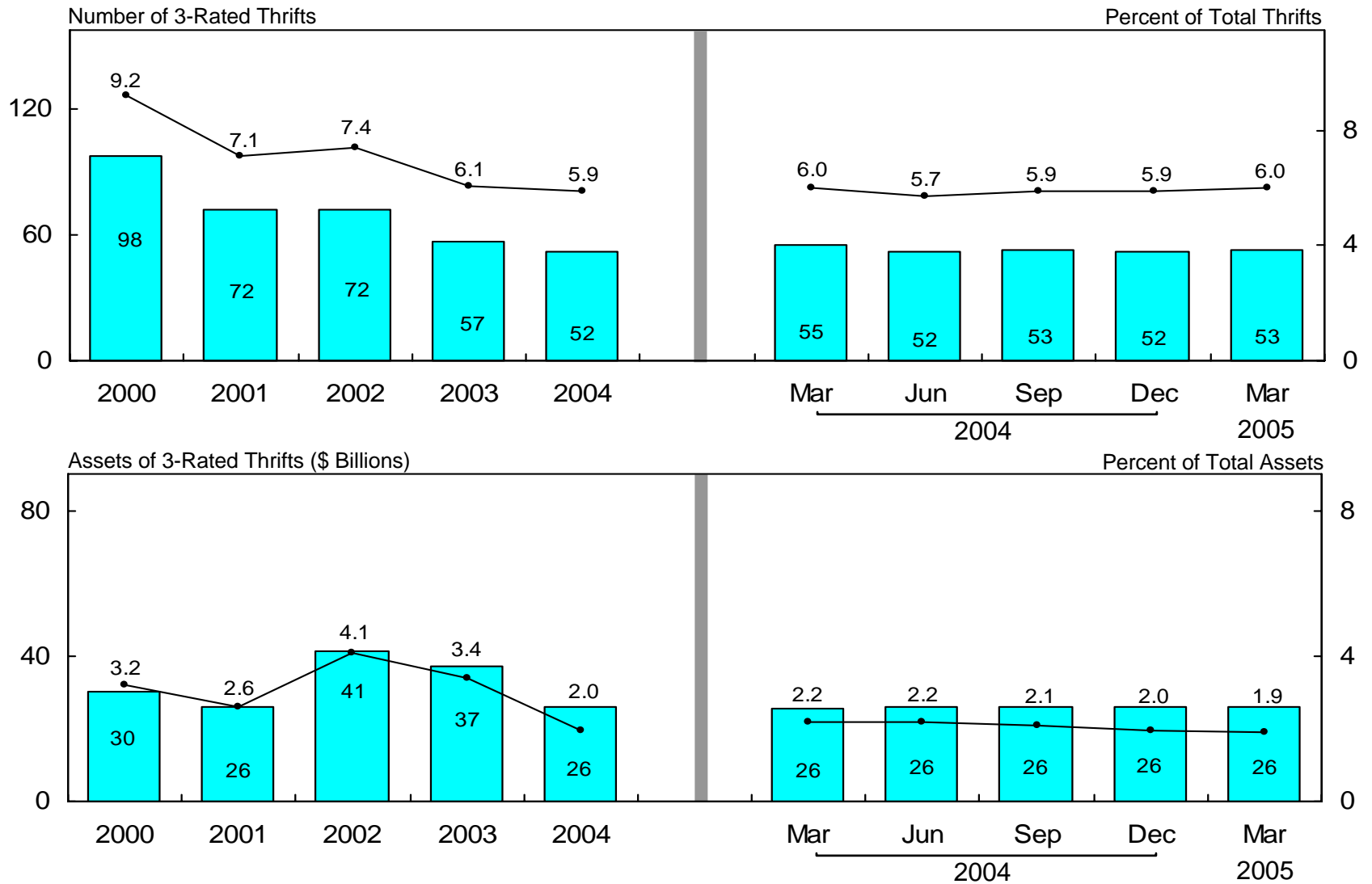


# NUMBER AND ASSETS OF PROBLEM THRIFTS

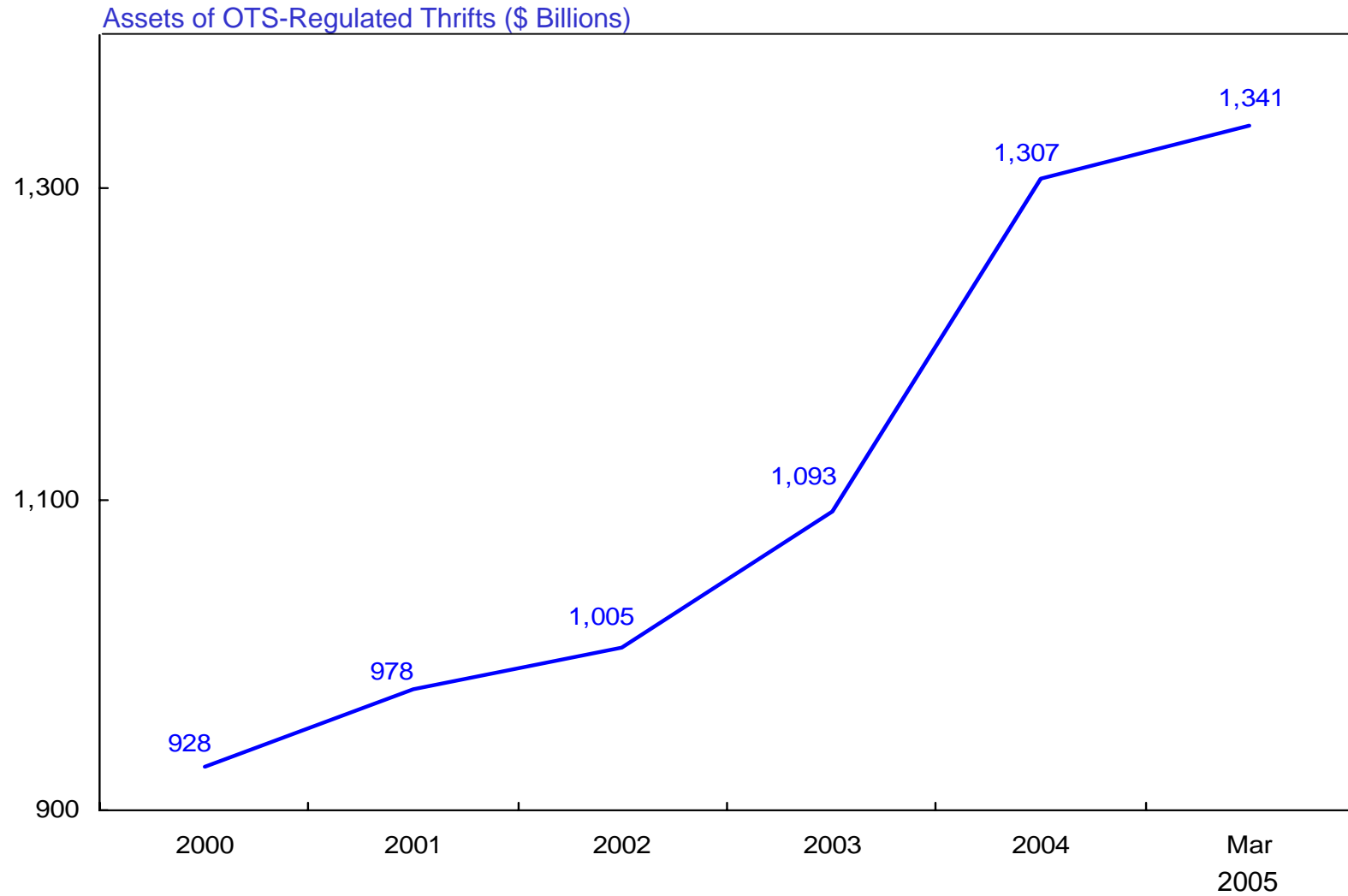
(Thrifts with CAMELS Ratings of 4 or 5)



# NUMBER AND ASSETS OF 3-RATED THRIFTS



# INDUSTRY ASSETS



OTS regulated 880 thrifts as of March 31, 2005.  
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## HOLDING COMPANY ENTERPRISES

Business Classes	Number of Enterprises Mar '05	Number of Thrifts Owned Mar '05	Enterprise Assets (\$Bil) Dec '04	Thrift Assets (\$Bil) Mar '05
Agriculture, Forestry, Fishing, Hunting, Mining, and Utilities	2	2	29	7
Finance and Insurance:				
Savings and Lending	419	388	1,475	913
Insurance Related	37	35	2,627	32
Securities Brokerage	12	12	1,871	54
Total Finance & Insurance	468	435	5,973	999
Manufacturing	4	4	799	25
Real Estate	12	11	52	41
Retail Trade	3	3	21	1
Services and Other Commercial	3	2	1	<1
<b>Total</b>	<b>492</b>	<b>457</b>	<b>6,875</b>	<b>1,073</b>